

CAPITAL PROJECTS FUNDS

The 2006 capital budgets were requested from the departments in May with a due date to be returned of June 29th. Amounts that have been budgeted in 2005 are assumed that they will be purchased during that year.

Capital Outlay Fund – This fund is the primary fund used to account for new departmental capital outlays. These expenditures are funded by the tax levy and are under the direction of the department supervisor.

Equipment Replacement Fund - This fund is used to account for the rolling stock replacement program, which accumulates annual funding (from property taxes) for the replacement of vehicles and similar equipment in lieu of using borrowed monies.

Street Improvement Fund - This fund is used to account for the activities of the local road improvement program. Funding is provided by the tax levy and a every other year local road improvement grant from the State.

Capital Improvement Fund - This fund is used to account for land acquisitions, building projects and all public works projects and are usually funded with borrowed money or funding from some source other than the tax levy.

The Debt Service Fund supports the Capital Project Funds

Debt Service Fund - This fund is used to account for general obligation debt issued by the City to support the capital construction projects undertaken. Funding comes from tax levy, Special Assessments collections, Impact fees and other sources.

CITY OF FRANKLIN

CAPITAL OUTLAY FUND

The Capital Outlay Fund was established in 2002 to provide a single place for the purchase of new capital assets. Capital assets are all purchases that are reasonably expected to last more than 12 months. Included in this category are all new capital assets and replacement capital assets that do not meet the criteria for inclusion in the equipment replacement program. Those capital assets that exceed the capitalization policy limits will be capitalized and depreciated over the estimated useful life of the asset.

The yearly amount to be funded for Capital Outlay requests is based on the requests of the departments and it is the intention that although the items purchased will vary each year the amount of the levy will be approximately the same amount from year to year.

The requests for 2006 are high as in past years. The prior year tax levy was increased by \$53,000 reflecting growth and reflecting the need to get the tax levy support for capital outlays up to a sustainable level that could meet the needs of the community for capital outlays on a ongoing basis. The 2004 tax levy was reduced due a buildup of the fund balance that will not be available for the 2006 budget.

Monies for capital outlay purchases are obtained via the property tax levy, sale proceeds of retired capital assets not eligible for replacement in the Equipment Revolving Fund, investment earnings on unspent monies and any unspent funds from prior years.

New equipment requests must be made as part of the Capital Outlay Fund and are not allowed in the Equipment Revolving Fund. The Equipment Revolving Fund provides funding and purchases major equipment replacement needs.

Prior to 2002 the City had purchased these assets in each department of the General Fund and police vehicles were purchased through the Equipment Revolving Fund.

CITY OF FRANKLIN 2006 BUDGET		2003 Actual	2004 Actual	2005 Adopted	2005 Amended	2005 Estimate	2006 Dept/Request	2006 Request	2006 Adopted	Percent Change
CAPITAL OUTLAY FUND										
REVENUE										
GENERAL PROPERTY TAXES	41.0000.4011	391,100	223,000	333,000	333,000	333,000	394,000	386,000	386,000	
INTEREST ON INVESTMENTS	41.0000.4711	3,982	5,872	5,000	5,000	5,000	5,000	8,000	8,000	
INVESTMENT GAINS/LOSSES	41.0000.4713	0	-1,888	0	0	0	0	0	0	
PROPERTY SALES	41.0000.4751	36,907	3,054	35,000	35,000	35,000	3,000	3,000	30,000	
MISCELLANEOUS REVENUE	41.0000.4799	0	525	0	0	0	0	0	0	
TRANSFER FROM OTHER FUNDS	41.0000.4830	250,000	0	0	0	0	0	0	0	
TRANSFER FROM GENERAL FUND	41.0000.4834	0	0	0	0	0	0	0	0	
TRANSFER FROM FUND BALANCE	41.0000.4850	0	0	0	2,400	0	0	0	0	
TOTAL CAPITAL OUTLAY FUND REVENUE		681,999	230,563	373,000	375,400	373,000	402,000	397,000	424,000	13.7%
EXPENDITURES										
General Government:										
Municipal Court	41-121	0	0	1,000	1,000	1,000	0	0	0	
City Clerk	41-141	1,337	0	0	0	0	3,000	3,000	3,000	
Elections	41-142	3,471	0	5,450	5,450	5,450	0	0	0	
Information Services	41-144	25,035	31,058	25,000	25,000	25,000	25,000	25,000	25,000	
Administration	41-147	6,277	8,351	6,000	6,000	6,000	5,000	7,000	7,000	
Human Resources	41-148	0	0	500	500	500	2,000	0	0	
Finance	41-151	20,777	1,662	3,000	3,000	3,000	1,500	7,500	7,500	
Assessor	41-154	0	0	12,600	12,600	12,600	8,500	8,500	8,500	
Treasury	41-156	5,050	3,699	4,500	4,500	4,500	6,000	0	0	
Municipal Buildings	41-181	9,340	11,810	13,800	13,800	13,800	29,000	7,000	7,000	
Total General Government		71,287	56,580	71,850	71,850	71,850	80,000	58,000	58,000	-19.3%
Public Safety:										
Police	41-211	304,655	187,722	216,492	216,492	216,492	489,287	225,000	225,000	
Fire	41-221	56,922	53,650	62,800	65,200	65,200	55,300	55,300	55,300	
Building Inspection	41-231	34,275	6,614	10,625	10,625	10,625	7,900	7,900	7,900	
Total Public Safety		395,852	247,986	289,917	292,317	292,317	552,487	288,200	288,200	-0.6%
Public Works:										
Engineering	41-321	8,692	9,244	7,300	7,300	7,300	17,300	5,300	5,300	
Highway	41-331	29,923	127,171	43,625	43,625	43,625	209,625	49,600	49,600	
Street Lighting	41-351	6,000	0	6,000	6,000	6,000	0	0	0	
Total Public Works		44,615	136,415	56,925	56,925	56,925	226,925	54,900	54,900	-3.6%
Health and Human Services:										
Public Health	41-411	592	1,164	0	0	0	0	0	0	
Total Health and Human Services		592	1,164	0	0	0	0	0	0	#DIV/0!
Culture and Recreation:										
Parks	41-551	9,975	9,309	12,500	12,500	12,500	24,500	24,500	24,500	
Total Culture and Recreation		9,975	9,309	12,500	12,500	12,500	24,500	24,500	24,500	96.0%
Conservation and Development:										
Community Development	41-611	0	0	0	0	0	1,000	0	0	
Community Development fka Planning	41-621	2,233	2,820	0	0	0	10,000	6,000	6,000	
Total Conservation and Development		2,233	2,820	0	0	0	11,000	6,000	6,000	#DIV/0!
Total Capital Outlay Expenditures		524,554	454,274	431,192	433,592	433,592	894,912	431,600	431,600	0.1%
Excess of revenue over expenditures		157,435	-223,711	-58,192	-58,192	-60,592	-492,912	-34,600	-7,600	
Fund Balance- Beginning of Period		163,733	321,168	97,457	97,457	97,457	36,865	36,865	36,865	
Fund Balance- End of Period		321,168	97,457	39,265	39,265	36,865	-456,047	2,265	29,265	

CITY OF FRANKLIN

EQUIPMENT REVOLVING FUND

The Equipment Revolving Fund was established in 1996 to provide resources for the replacement of rolling stock and similar equipment. Prior to 1996 the City borrowed funds for such items over a three-year cycle. Monies for purchases are obtained via the property tax levy, sale proceeds of retired rolling stock and investment earnings on monies in the revolving fund. A minimum purchase amount (\$20,000) and minimum life (seven years) are required for assets to be replaced from this fund.

The yearly amount to be funded is based on the annual depreciation cost for the equipment in place and used by the City, calculated using the estimated replacement cost at the anticipated time of replacement, divided by the expected useful life of the piece of equipment. The replacement cost is estimated using recent acquisition costs plus an inflation factor. Costs of vehicles replaced to date under the program have been in line with the estimated replacement cost.

Expenditures for vehicle purchases fluctuate on an annual basis, depending on the need for replacement and condition of vehicles scheduled for replacement. However, the amounts funded via the tax levy is dependant upon the number of new vehicles added to the fleet and the depreciation status when vehicles are replaced. The goal of the program is to keep a relatively constant tax levy for the foreseeable future. The last two years the tax levy increase in this fund has been limited to the percentage growth in the community. Caution and planning needs to be exercised when additional vehicles are added to the fleet since these additions will impact future funding needs.

For 2006 the equipment revolving funding requests approximate the tax and other revenue to be received. The expected replacements over the next five years are as follows:

2007 –	\$486,089
2008 –	\$1,036,945
2009 –	\$639,027
2010 –	\$359,827
2011 –	\$556,324

During the period 1996 through 2000 in addition to the annual tax levy funding, transfers from the General Fund and other capital funds were made in totaling \$1,630,000, to partially fund prior year unfunded depreciation. During 2001 the funding goal was changed from funding the entire accumulated depreciation to funding a percentage of the replacement cost of assets in the fund currently 8% to 12%. The change in the funding goal reduced the amount of funding needed to support this fund. In 2003 because of the low level of items scheduled for replacement tax levy funding planned for this fund was transferred to the capital outlay fund for that year.

CITY OF FRANKLIN 2006 BUDGET		2003 Actual	2004 Actual	2005 Adopted	2005 Amended	2005 Estimate	2006 Dept/Request	2006 Request	2006 Adopted	Percent Change
EQUIPMENT REVOLVING FUND										
REVENUE										
GENERAL PROPERTY TAXES	42.0000.4011	\$270,000	255,000	\$250,000	\$250,000	\$250,000	258,000	255,000	255,000	
INTEREST ON INVESTMENTS	42.0000.4711	19,276	32,601	30,000	30,000	30,000	30,000	35,000	35,000	
INVESTMENT GAINS/LOSSES	42.0000.4713	0	-10,480	0	0	0	0	0	0	
PROPERTY SALES	42.0000.4751	0	52,076	0	0	0	20,000	20,000	5,000	
MISCELLANEOUS REVENUE	42.0000.4799	0	0	0	0	0	0	0	0	
TRANSFER FROM OTHER FUNDS	42.0000.4830	0	5,366	0	130,000	129,116	0	0	0	
TRANSFER FROM GENERAL FUND	42.0000.4834	0	0	0	0	0	0	0	0	
TRANSFER FROM FUND BALANCE	42.0000.4850	0	0	0	0	0	0	0	0	
TOTAL EQUIPMENT REVOLVING FUND REVENUE		\$289,276	\$334,563	\$280,000	\$410,000	\$409,116	\$308,000	\$310,000	\$295,000	5.4%
EXPENDITURES										
CAPITAL OUTLAY										
MUNICIPAL BUILDINGS AUTO EQUIPMENT	42.181.0000.5811	0	0	0	0	0	0	0	0	
POLICE DEPARTMENT AUTO EQUIPMENT	42.211.0000.5811	0	0	0	0	0	0	0	0	
FIRE DEPARTMENT AUTO EQUIPMENT	42.221.0000.5811	0	151,644	135,000	135,000	133,116	105,000	105,000	105,000	
BUILDING INSPECTION AUTO EQUIPMENT	42.231.0000.5811	0	0	0	0	0	0	0	0	
ENGINEERING AUTO EQUIPMENT	42.321.0000.5811	43,419	0	0	0	0	0	0	0	
PUBLIC WORKS AUTO EQUIPMENT	42.331.0000.5811	48,785	133,317	145,000	145,000	145,000	136,500	296,500	296,500	
Sub-total		92,204	284,961	280,000	280,000	278,116	241,500	401,500	401,500	43.4%
OTHER FINANCING USES										
TRANSFER TO CAPITAL IMPROVEMENTS	42.998.0000.5589	0	0	0	0	0	0	0	0	
TRANSFER TO CAPITAL OUTLAY	42.998.0000.5589	250,000	0	0	0	0	0	0	0	
TOTAL EQUIPMENT REVOLVING FUND EXPENDITURES		342,204	284,961	280,000	280,000	278,116	241,500	401,500	401,500	43.4%
Excess of revenue over expenditures		-52,928	49,602	0	130,000	131,000	66,500	-91,500	-106,500	
FUND BALANCE, BEGINNING OF PERIOD		1,887,477	1,834,549	1,884,151	1,884,151	1,884,151	2,015,151	2,015,151	2,015,151	
FUND BALANCE, END OF PERIOD		\$1,834,549	\$1,884,151	\$1,884,151	\$2,014,151	\$2,015,151	\$2,081,651	\$1,923,651	\$1,908,651	

City of Franklin
Equipment Revolving Fund
Listing of Vehicles Proposed to be Acquired - 2006

<u>Description</u>	<u>Amount</u>	<u>Replaces: Vehicle No.</u>	<u>Description</u>
Fire Department Ambulance	<u>105,000</u>	216	1996 Ford
Highway Department Tandem Axle Dump Truck w Plow	110,000	732	1988 GMC Single Axle Dump Truck
Utility Tractor with Attachments	18,000	705	Ford 1210 Lawn Tractor
Equipment Trailer	8,500		Part of Skid Steer previously replaced
Regenerative Air Street Sweeper	160,000	704	1989 Athey Mobile Street Sweeper
Total Highway Department	<u>296,500</u>		
 Total 2006 Equipment Acquisitions	 <u><u>\$401,500</u></u>		

CITY OF FRANKLIN

STREET IMPROVEMENT FUND

The Street Improvement Fund was established as a separate fund in 2001. From 1998 to 2000 the City budgeted these funds as part of the Capital Improvement Fund. During 1996 & 1997 they were budgeted as part of the Highway Department. Prior to that time these expenses were funded by issuing debt.

This pavement resurfacing program provides the funds to complete major maintenance (resurfacing) of the City's 152 miles of local streets. The City is at a critical point relative to street maintenance due to the following factors:

- The newer curb and gutter streets that were constructed in the urban subdivisions beginning in the late 1960's are now reaching the condition that require certain streets to be resurfaced. A life of 30 years for pavement is considered very good.
- Beginning in the late 1960's the City began an aggressive program of sanitary sewer installation. In 1969 only about 5 percent of the City was served by sanitary sewer and presently about 95 percent of the City is served by sanitary sewer. An offshoot of the sanitary sewer installation program was the reconstruction of the streets that were included as part of the sanitary sewer installation. Now, the streets that were reconstructed as part of the sanitary sewer installation are reaching a point that reconstruction is necessary.

A rough estimated cost in 2005 dollars to reconstruct the City's 152 miles of streets is estimated as follows - 152 miles x \$186,278 per mile = \$28,314,300. To reconstruct the City streets every 30 years requires an estimated 5.1 miles of pavement resurfacing each year. This amounts to annual funding of \$943,810 per year for the next 30 years at today's costs. Funding for the street improvement program comes from two sources: an every other year state grant of \$75,000 for Local Road Improvements and the property tax levy. The 2005 tax levy requested from this fund has been increased by \$40,000 from \$730,000 in 2005 to \$770,000 in the 2006 budget.

During 2005 approximately 3.9 miles of streets were resurfaced. This lower amount of streets resurfaced was due to arterial streets being resurfaced a much more costly process. The formula for determination of the annual amount of funding divides the City streets into three categories: arterial streets, urban streets and rural street with each having a different cost per mile and a different useful life. The result of the formula is the 2006 funding needed in the Street Improvement Fund detailed as follows:

Arterial streets	$\$454,100 \times 11.5 \text{ miles} =$	$\$5,222,150 / 20 \text{ years} =$	$\$261,108$
Urban streets	$\$184,800 \times 85.8 \text{ miles} =$	$\$15,855,840 / 30 \text{ years} =$	$\$528,528$
Rural streets	$\$132,000 \times 54.5 \text{ miles} =$	$\$7,194,000 / 25 \text{ years} =$	$\$287,760$

The annual funding needs under this funding formula amount to \$1,077,390. The Common Council will need to increase the funding to this fund over a period of time to continue to be able to resurface five plus miles of local roads per year.

CITY OF FRANKLIN 2006 BUDGET		2003 Actual	2004 Actual	2005 Adopted	2005 Amended	2005 Estimate	2006 Dep/Request	2006 Request	2006 Adopted	Percent Change
STREET IMPROVEMENT FUND										
REVENUE										
General Property Taxes	47.0000.4011	\$644,000	700,000	\$730,000	\$730,000	\$730,000	770,000	762,000	762,000	
Local Road Improvements Aids	47.0000.4151	49,160	79,090	0	0	0	75,000	75,000	75,000	
Interest on Investments	47.0000.4711	4,420	10,894	6,000	6,000	6,000	6,000	14,000	14,000	
Investment Gains/Losses	47.0000.4713	0	-3,502	0	0	0	0	0	0	
Miscellaneous Revenue	47.0000.4799	0	0	0	0	10,000	0	0	0	
Transfer From Other Funds	47.0000.4830	0	0	0	0	0	0	0	0	
Transfer From Fund Balance	47.0000.4850	0	0	0	0	0	0	0	0	
Total Revenue		\$697,580	\$786,482	\$736,000	\$736,000	\$746,000	\$851,000	\$851,000	\$851,000	15.6%
EXPENDITURES										
Local Street Improvement Program	47.000.9500.5823	0	0	746,800	746,800	767,808	867,900	893,000	893,000	
2003 Street Improvement Program		475,458								
2004 Street Improvement Program			386,116							
OTHER FINANCING USES										
TRANSFER TO CAPITAL IMPROVEMEN	47.000.0000.5596	99,300	328,000	74,200	74,200	74,200	72,800	72,800	72,800	
Total Street Improvement Fund Expenditures		574,758	714,116	821,000	821,000	842,008	940,700	965,800	965,800	17.6%
Excess of revenue over expenditures		122,822	72,366	-85,000	-85,000	-96,008	-89,700	-114,800	-114,800	
Net Assets, Beginning of Period		94,853	217,675	290,041	290,041	290,041	194,033	194,033	194,033	
Net Assets, End of Period		\$217,675	\$290,041	\$205,041	\$205,041	\$194,033	\$104,333	\$79,233	\$79,233	

CITY OF FRANKLIN

CAPITAL IMPROVEMENT FUND 2006 BUDGET AND CAPITAL IMPROVEMENT PLAN

Establishing a capital improvement plan (CIP) is an important financial planning tool to allow the City to structure the review and funding of capital improvement projects competing for limited resources. A CIP helps to schedule the availability of resources to meet needs when they occur. Annually the Council adopts a capital budget, which is the first year of the CIP, which details the projects to be accomplished in the coming year. Changes to project amounts or additions to the budget need to be approved by the Council, similar to other funds with adopted budgets.

As a general guideline, capital improvement expenditures are defined as those amounts expended for infrastructure with long useful lives that would require significant amounts of funds. The resurfacing of City streets is funded through the Street Improvement Fund. Rolling stock and similar equipment replacements are funded via the City's Equipment Revolving Fund. Replacement of equipment used in department operations costing less than \$20,000 and new types of equipment are funded as part of each department's Capital Outlay Fund budget.

Revenue sources used for capital improvements can include long-term debt, grants, transfers from other funds, property tax levy, and interest earnings. Typically the City has used long-term debt to fund its capital expenditures. Another indirect source of funding for infrastructure improvements is special assessments. When the City makes improvements such as sewer, water, or other infrastructure, the abutting property owners are assessed their pro-rata share of the cost. The construction costs for assessment projects are paid with borrowed funds, and assessment collections then are used to apply to a portion of the debt service on the borrowed monies.

The City's CIP is refined annually to include approved and pending projects as a result of planning efforts from the Council and other boards or commissions. For the 2006 budget, the following projects are contemplated:

Industrial Park Road Improvements -- 2006 is the last year of a five year effort to reconstruct the roads in the Industrial Park. The roads are to be reconstructed with curb and gutters and concrete storm sewers and inlets. Funding for this project will come from available funding, special assessments and from the Street Improvement Fund.

Park Development -- Development work is planned in Lions Legend, Forest Hill, Woodview, Southwood, St Paul's area, Pleasant View and Ken Windl areas this year. (\$2,087,254). City funds and Impact fees are anticipated to cover the costs of these projects.

Ryan Road 27th to Root River -- City portion of the State project to reconstruct Ryan Road.

Future capital projects are included in the capital improvement plan. Those projects have not been authorized, scheduled or approved. The source for the listing of projects was the 2002 Impact fee study and information is from that report.

Future Park Improvements – The City is committed to the future improvement of its park system. To assist the parks committee in planning future developments, needs have been projected for future projects through 2010.

Also currently under study is development and infrastructure costs in the 27th Street corridor. The costs and financing of those costs are currently under discussion and may have an impact on the Capital Improvement Fund in future years to the extent that those costs are not attributable to the TIF's.

2007

Park Development – The development of park sites are scheduled this year. (\$909,000)

Land for the Community Recreation Center – Location and purchase of land. (\$53,000)

2008

76th Street Road Improvements – Terrace Drive to Puetz Road. The City's share of a County project to improve 76th Street. Note if the funding change proposed by the County prevails the City's portion of this project could triple or cause the project to be delayed.

Park Development – The development of park sites is scheduled this year. (\$1,277,300)

2009

College Avenue Road Improvements – 27th Street to 43rd Street. The City's share of a County project to improve College Avenue.

Community Recreation Center – The development of a recreation center is scheduled for this year. (\$7,600,000)

Land for new Fire Station #3 – The purchase of Land for the relocation of Fire Station #3.

Park Development – The development of park sites is scheduled this year. (\$305,000)

2010

76th Street Road Improvements – Puetz Road to County Line Road. The City's share of a County project to improve 76th Street .

Replace Fire Station #3 – Station to be located in the 51st Street and Rawson Avenue area.

Park Development – The development of park sites is scheduled this year. (\$96,600)

**City of Franklin
Capital Improvement Plan
2006-2010**

		Amended	Estimate	Forecast				
		2005	2005	2006	2007	2008	2009	2010
Revenue:								
Proceeds from borrowing-10 year	46.0000.4911	-	3,000,000	-	-	-	6,000,000	4,900,000
Grants and donations		-	-	-	-	-	-	-
Miscellaneous Revenue	46.0000.4799	6,500	6,500	-	-	-	-	-
Transfer from Connection Fees - Sewer	46.0756.4833	-	-	-	-	-	-	-
Transfer from Connection Fees - Water	46.0755.4833	-	-	-	-	-	-	-
Transfer from Impact Fees-Development	46.0000.4839	384,770	410,070	1,273,575	454,500	638,600	3,952,500	43,300
Transfer from Street Improvement Fund	46.0000.4838	74,200	74,200	72,800	-	-	-	-
Transfer from General Fund	46.0000.4830	-	-	-	-	-	-	-
Interest revenue	46.0000.4711	25,000	25,000	15,000	15,000	15,000	25,000	15,000
Total Revenue		490,470	3,515,770	1,361,375	469,500	653,600	9,977,500	4,958,300
Expenditures:								
Approved Projects:								
Rawson Avenue reconstruction	46.000.9256.5823							
Rawson Avenue/68th St Traffic Signal	46.331.9272.5817	13,000	13,000					
Industrial Park Road Improvements	46.331.0000.5823	243,700	243,700	232,100				
Ryan Road - 27th St to Root river				145,000	250,000			
Southwood Watershed Improvements	46.000.9978.5831	394,000	394,000					
Land Management System	46.000.9993.5219	16,000	16,000					
Website Redevelopment	46.144.9754.5219	55,000	55,000					
			370,520					
			50,000					
Briarwood Sewer Project	46.756.9254.5829							
Countryside Estates Park			25,300					
Lions Legend Park	46.000.9803.5832		159,838					
Workman Park	46.000.9804.5832		170,115					
Ken Windl Park	46.551.0000.9809	95,400	95,400					
Lake Ernie Dredging	46.000.9301.5824	85,000	85,000					
Lake Ernie Park			44,950					
Bond Issue Costs	46.000.0000.5601	-	10,500	-	-	-	50,000	50,000
Total Approved Projects		902,100	1,733,323	377,100	250,000	-	50,000	50,000
Projects Pending Approval:								
South 76th St - Puetz to Imperial Dr	46.000.9249.5829	10,000	10,000				1,050,000	
College Avenue S27th St to S43rd St							1,150,000	
South 76th St - Puetz to County Line								3,500,000
New Fire Station # 3							375,000	1,275,000
Website Redevelopment				25,000				
Box Culvert S 92nd Street	46.331.9278.5824	75,000	75,000					
Lions Legend Park	46.000.9803.5832	218,500	-	584,832				
Ernie Lake Park	46.551.9810.5832	44,950	-					
Mission Hills Wetland Area	46.551.9811.5832	35,050	35,050					
Workman Park	46.000.9804.5832	171,220	-					
Forest Hill Park				100,000				
Woodview Park				379,771				
Southwood Mini Park				132,651				
St Paul's Area Park				700,000				
Pleasant View Park				110,000				
Ken Windl Park				80,000				
Park Site Acquisition					200,000	200,000		
Park Site Development		-	-	-	709,000	1,077,300	305,000	96,600
Community Recreation Center					53,000		7,600,000	
Other	46.999.0000.5499	45,000	54,767	75,000				
Total Projects not yet Approved		599,720	174,817	2,187,254	962,000	1,277,300	10,480,000	4,871,600
Total expenditures		1,501,820	1,908,140	2,564,354	1,212,000	1,277,300	10,530,000	4,921,600
Beginning fund balance (projected)		1,505,637	1,505,637	3,113,267	1,910,288	1,167,788	544,088	(8,412)
Ending fund balance		494,287	3,113,267	1,910,288	1,167,788	544,088	(8,412)	28,288